

INFORMATION CONCERNING THE LOSS, THEFT, OR DESTRUCTION OF UNITED STATES BEARER OR REGISTERED SECURITIES ASSIGNED AS PAYABLE TO BEARER

GENERAL – "Bearer securities" are those which are payable to the "bearer" and whose ownership is not recorded on the securities. "Coupon Securities" are bearer securities issued with interest coupons attached. Title to these securities may pass by delivery without endorsement and without notice and, if presented before the security becomes overdue, must be honored. Relief on account of the loss, theft, or destruction of the securities may be granted only in accordance with 31 U.S.C. 738a and regulations and procedures prescribed by the Department of the Treasury.

REPORTING LOSS, THEFT, OR DESTRUCTION – Reporting must be made to the Bureau of the Public Debt, Marketable Assistance Branch, PO Box 426, Parkersburg, WV 26106-0426. To avoid processing delays, provide full loan title, interest rate, issue and maturity dates, denomination and serial number. (Example: 3½ percent Treasury Bond of 1998, dated October 3, 1960, due November 15, 1998, No. 000,000 for \$5,000.) The name and address of the present owner must be furnished.

Stoppages (caveats) are not entered against bearer securities. However, reports that bearer securities or registered securities assigned to become, in effect, payable to bearer, were lost, stolen, or destroyed after they became overdue (six months past its maturity date) will be accepted to suspend redemption of the securities if the claimant has established his/her interest. If securities are received, under such circumstances that they must be honored, no claim for relief can be considered. Claimants will be advised and furnished any available information as to the source of receipt.

RECORDS SEARCH – A search is made of our records to determine whether the security described has been previously received. If the search identifies the securities as having been received as an authorized transaction or having been redeemed at call or maturity, no claim for relief will be considered. If there is no record of the receipt of the security, the owner or his/her agent may file an application for relief.

APPLICATION – An application for relief must be filed on the appropriate form provided by Bureau of the Public Debt.

BONDS OF INDEMNITY – A bond of indemnity is required before relief may be granted. The Bureau of the Public Debt will prepare the bond of indemnity and send it to the claimant with instructions. The claimant must execute the bond of indemnity and provide a corporate surety that is qualified under Title 6 USC Sections 6 to 13.

WHEN RELIEF IS GRANTED – The Bureau of the Public Debt must determine that satisfactory evidence of the loss, theft, or destruction has been provided. We reserve the right to require additional evidence to support the claim. After satisfactory evidence is received, relief may be granted when the claimant's bond of indemnity has been approved.

TYPE OF RELIEF – Loss, Theft, or Destruction:

Destruction

- **Securities which have not been called for redemption or have not matured:** A substitute security of the same loan and issue is used with all unmatured coupons to maturity attached; payment is made for any matured coupons shown to have been attached at the time of destruction.
- **Securities which have been called for redemption or have matured:** Payment of the face amount of the security is made; payment is also made for any valid coupons shown to have been attached to the security at the time of destruction.

Loss or Theft

- **Securities which have not been called for redemption or have not matured:** A substitute security of the same loan and issue will be issued. The law provides that no payment shall be made for interest coupons attached to a bearer security unless the Secretary is satisfied that such coupons have not been paid and are in fact destroyed or can never become the basis of a valid claim against the United States. Therefore, replacement securities will have all unmatured coupons attached only if the claimant purchases them at a discount price established by the Department using an interest rate based on the current market yields on Treasury securities of comparable maturities. The Department will advise claimants of the amounts required to pay for coupons to be attached to substitutes.

If a claimant does not wish to pay for coupons to be attached to the substitute, he/she may elect to:

- obtain relief prior to maturity in the form of a security without unmatured coupons attached, or
- wait until after the security matures and obtain relief in the form of a check in payment of the face amount of the security, provided it has not been received in the meantime under such circumstances that it must be honored.

(A fee is charged for each Treasury bond or note requested in certificate form.)

RECOVERY AFTER RELIEF – When relief is granted, the original security becomes the property of the United States and, if ever recovered, must be surrendered to the Bureau of the Public Debt, Marketable Assistance Branch, PO Box 426, Parkersburg, WV 26106-0426. The claimant will be repaid for all valid unmatured coupons attached to the recovered security, at a price based on the same overall interest rate used in establishing the original purchase price of the unmatured coupons attached to the replacement security.

RECEIPT AFTER RELIEF – If, prior to maturity, it is established that any unmatured security for which relief has been granted is being held by a known person or organization, or if it is received in the Department for any purpose, the claimant will be required to submit a similar security to be retired to offset the claim issue. The claimant may then either:

- **detach all unmatured coupons from the security submitted** and hold them to their respective maturities when they may be redeemed at full face value, or
- **leave all unmatured coupons attached to the security submitted** and the Department will pay the current appreciated value of the coupons computed on the same overall interest rate used in establishing the amount charged for coupons, attached to the substitute(s) issued in settlement of the claim for relief.

If any security for which relief has been granted is received at maturity or after maturity under such circumstances that it must be paid to the presenter, we will require the claimant to remit the face amount of the security to offset the claim issue.

REGISTERED SECURITIES ASSIGNED TO BECOME PAYABLE TO BEARER – Claims for relief for registered securities are granted by a substitute security or check for the face amount of the security.